

Moxafrica Income and Expenditure

July 1st 2016 - 30th June 2017

Income

	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Grants	0.00	0.00	0.00
Private donations	12,777.78	7,646.13	4093.79
Training workshops	6,322.30	4,651.16	0.00
Organisations donations	0	3,598.50	2439.38
Fundraising activities	244.28	1,869.70	4970.15 ¹
Company donation	121.24	0.00	0.00
Giftaid & interest etc.	<u>413.68</u>	<u>970.15²</u>	<u>199.85</u>
 Total income	 <u>19,879.28</u>	 <u>18,735.64</u>	 <u>11,703.17</u>

Expenditure

Stationery etc.	108.89	67.67	309.39
Project costs abroad	17,103.21	19,695.67	16,411.52
UK training and travel	98.00	281.57	202.50
Publicity and fundraising	3,834.48	793.48	199.86
Materials and moxa	0.00	0.00	0.00
Research equipment	0.00	0.00	0.00
Misc.	<u>149.04</u>	<u>0.00</u>	<u>4.16</u>
 Total expenditure	 <u>21,293.62</u>	 <u>20,838.39</u>	 <u>17,127.43</u>
 Balance for year 2014-15	 (1,414.34)	 (2,102.75)	 <u>(5,424.26)</u>

Deficit for year 2016-17 £(5424.26)

Bank balance at 1/7/2014	£22,631.51
Bank balance at 1/7/2015	£20,867.79
Bank balance at 1/7/2016	£18,545.93
Bank balance at 30/6/2017	£13,263.39
Difference in bank balance across current year	£(5,282.54)

The resolution between balance of income and expenditure and the bank balance as usual fails to closely resolve to the penny or pound (the discrepancy this year was £141.72; last year it was £218.61 and the previous year £349.43). Once again this can be accounted for by the flexibilities within the multi-currency use of petty cash and the varying levels of cash in the Paypal account (which held £413.30 on 30/6/2015 – it was £233.28 on 30/6/2015). There were seven currencies in the petty cash in this period: sterling, U.S. dollars, euros (all of which were recently stolen in our burglary unfortunately so we have had to evaluate at zero because the recorded amount was marked on the envelope), Swiss francs, Ugandan shillings, Australian dollars, UAE dirham and Ethiopian birr (amounting to c. £973).

¹ This includes £3,141.29 owed by China Books from 2015-16 (money raised in the Australian workshops)

² This included a refund of £456.09 for a flight booked and paid for in 2014-2015 (Jenny's cancelled trip to Capetown).